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HIGHLIGHTS

Mid-Year Acreage
Poultry Highlights
Livestock Slaughter
Cold Storage Highlights
Grain Stocks
Hogs and Pigs
Agricultural Prices

MID-YEAR ACREAGE HIGHLIGHTS

Based on June 1 surveys, Nebraska producers planted a record high number of soybean acres but less corn than in 1999. In addition, more acres of sugar beets were being grown in 2000 than a year ago, while sunflower, alfalfa, oats, dry edible beans, millet, and wheat were lower. Sorghum acreage was unchanged from a year earlier. As of June 1, planting of corn was complete and planting of soybeans and sorghum were two to three weeks ahead of average. Corn acreage planted, at 8.4

million acres, is down 2% from last year and 5% below 1998. A forecasted 8.05 million acres will be harvested as grain, a decline of 3% from 1999. Sorghum producers planted 550,000 acres, unchanged from last year which was the lowest total since 1953 when 399,000 acres were grown. Acreage intended for harvest as grain, at 470,000 acres, is equal to a year ago. Soybean producers planted a record 4.7 million acres, 400,000 acres above last year and 9% above the previous record high set in 1999. This is the fourth year in a row of increasing soybean acres. Acres forecast for harvest at 4.65 million would be a record and 9% above last year. Winter wheat planted acreage is left unchanged from the March estimate of 1.85 million acres, 7% below 1999. Acreage for harvest is forecast at 1.75 million, 3% less than last year's crop. Oats acreage planted, at 130,000 acres, is down 4% from last year. Oats acreage intended for harvest as grain, at 70,000 acres, is down 7% from last year. Barley planted, at 10,000 acres, is up 5,000 from last year's crop. Acreage for harvest, at 6,000, is double the 1999 level. Millet acreage, at 140,000 acres, was off 22% from a year earlier. All hay acreage for harvest, at 3.1 million acres, is down 3% from 1999, while dry edible beans were planted on 170,000 acres, 19% below last year. Sugar beet plantings, at 78,600 acres, are up 8% from 1999. Sunflowers were planted on 95,000 acres, down 6% from last year.

COMPARATIVE DATA -- NEBRASKA AND UNITED STATES

CROP	NEBRASKA				UNITED STATES			
	1998	1999	Indicated 2000	2000 as % of 1999	1998	1999	Indicated 2000	2000 as % of 1999
	Thousand Acres			Percent	Thousand Acres			Percent
PLANTED ACREAGE								
All Wheat	1,900	2,000	1,850	92.5	65,821	62,814	62,946	100.2
Winter Wheat	1,900	2,000	1,850	92.5	46,449	43,431	43,349	99.8
Corn	8,800	8,600	8,400	97.7	80,165	77,431	79,579	102.8
Oats	170	135	130	96.3	4,892	4,670	4,472	95.8
Barley	10	5	10	200.0	6,337	5,223	5,702	109.2
Rye	30	45	n/a	---	1,566	1,582	1,327	83.9
Sorghum	700	550	550	100.0	9,626	9,288	8,805	94.8
Soybeans	3,800	4,300	4,700	109.3	72,025	73,780	74,501	101.0
Dry Edible Beans	195.0	210.0	170.0	81.0	2,014.1	2,023.0	1,767.0	87.3
Sugar Beets	53.8	72.7	78.6	108.1	---	600	450	75.0
Proso Millet	---	180	140	77.8	73.0	68.8	64.8	94.2
Sunflowers	70	101	95	94.1	3,568	3,553	2,866	80.7
ACRES FOR HARVEST								
All Wheat	1,800	1,800	1,750	97.2	59,002	53,909	54,445	101.0
Winter Wheat	1,800	1,800	1,750	97.2	40,126	35,572	35,401	99.5
Corn for Grain	8,550	8,300	8,050	97.0	72,589	70,537	73,088	103.6
Oats	95	75	70	93.3	2,755	2,453	2,472	100.8
Barley	8	3	6	200.0	5,864	4,758	5,235	110.0
Rye	12	15	n/a	---	418	383	309	80.7
Sorghum for Grain	600	470	470	100.0	7,723	8,544	8,110	94.9
Soybeans for Beans	3,750	4,250	4,650	109.4	70,441	72,476	73,474	101.4
Dry Edible Beans	188.0	187.0	160.0	85.6	1,917.7	1,877.0	1,652.5	88.0
Sugar Beets	47.4	66.2	72.7	109.8	1,450.7	1,527.3	1,526.6	100.0
Proso Millet	---	150	---	---	---	540	---	---
Sunflowers	68	97	93	95.9	3,492	3,441	2,775	80.6
Alfalfa Hay	1,400	1,400	1,350	96.4	23,672	23,985	23,767	99.1
All Other Hay	1,800	1,800	1,750	97.2	36,404	39,175	38,414	98.1
All Hay	3,200	3,200	3,100	96.9	60,076	63,160	62,181	98.5

n/a - not available.

POULTRY HIGHLIGHTS - MAY

Item	1999	2000	2000 % of 1999
	Millions		Percent
No. of Layers			
NEBRASKA	11.2	11.9	106
30 States	302.2	306.4	101
U.S.	320.5	326.6	102
Eggs Produced			
NEBRASKA	239	250	105
30 States	6,547	6,662	102
U.S.	6,941	7,107	102
Chickens, U.S.			
Hatched, May			
Egg-type	40.7	40.9	100
Broiler	766.4	775.2	101
Hatched thru May			
Egg-type	195.5	186.7	96
Broiler	3,655.3	3,725.4	102
Turkeys, U.S.			
Placed (May)	26.1	26.0	100

COMMERCIAL LIVESTOCK SLAUGHTER

May 2000 output and changes from last year and last month are shown below. May 1999 contained 21 weekdays (including one holiday) and five Saturdays. May 2000 contained 23 weekdays (including one holiday) and four Saturdays.

Item	Total 1/ (1,000)	% Change	
		May 1999	April 2000
<u>NEBRASKA</u>			
Cattle, head	680.7	+14	+18
Hogs, head	497.7	+8	+11
Sheep & Lambs, head	.1	Same	Same
Red Meat, mil. lbs.	613.8	+15	+16
<u>UNITED STATES</u>			
Cattle, head	3,176.0	+6	+14
Calves, head	92.1	+3	+14
Hogs, head	7,945.4	+7	+10
Sheep & Lambs, head	259.4	-4	-25
Red Meat, mil. lbs.	3,877.8	+8	+12

1/ Excludes animals slaughtered on farms.

U.S. COLD STORAGE HIGHLIGHTS

Frozen food stocks in refrigerated warehouses on May 31, 2000, were greater than year earlier levels for fruit, red meat, chicken, and potatoes. Total red meat supplies in freezers were 1% above April 2000 and 2% above May 1999. Frozen pork stocks were 1% above last month but were 8% below last year. Total frozen poultry supplies were up 3% from last month but were 1% below last year's level. Stocks on May 31 for selected items and changes from last year and last month follows:

Commodity	Stocks 1,000 lbs.	Percent Change	
		May 1999	Apr. 2000
Total red meats ..	918,571	+2%	+1%
Beef	368,289	+20%	Sm.+%
Pork	525,777	-8%	+1%
Poultry	1,306,367	-1%	+3%
Turkey	476,868	-4%	+15%

STOCKS OF GRAIN

Grain and Position	NEBRASKA				UNITED STATES			
	June 1, 1998	June 1, 1999	June 1, 2000	2000 1999	June 1, 1998	June 1, 1999	June 1, 2000	2000 1999
	Thousand bushels			Pct.	Thousand bushels			Pct.
Corn								
On Farms	235,000	330,000	250,000	76	1,830,000	2,257,000	2,029,800	90
Off Farms 1/	137,444	169,515	188,198	111	1,209,757	1,359,225	1,557,112	115
Total	372,444	499,515	438,198	88	3,039,757	3,616,225	3,586,912	99
All Wheat								
On Farms	4,700	9,500	8,000	84	224,210	277,710	226,780	82
Off Farms 1/	21,296	31,680	37,274	118	498,268	668,208	723,293	108
Total	25,996	41,180	45,274	110	722,478	945,918	950,073	100
Soybeans								
On Farms	16,500	34,000	22,000	65	318,000	458,000	370,000	81
Off Farms 1/	21,082	21,091	32,758	155	275,654	390,573	404,996	104
Total	37,582	55,091	54,758	99	593,654	848,573	774,996	91
Sorghum								
On Farms	10,000	8,200	7,100	87	27,200	27,400	27,300	100
Off Farms 1/	10,513	19,371	16,829	87	68,944	88,680	99,682	112
Total	20,513	27,571	23,929	87	96,144	116,080	126,982	109
Oats								
On Farms	1,000	700	1,000	143	34,500	40,700	36,000	88
Off Farms 1/	2/	2/	2/	---	39,498	40,678	40,027	98
Total	2/	2/	2/	---	73,998	81,378	76,027	93

1/ Includes stocks at mills, elevators, warehouses, terminals, and processors.

2/ Unpublished to avoid disclosure of individual reports.

HOGS AND PIGS

Nebraska pork producers had an estimated 2.95 million hogs and pigs on hand June 1, 2000. This number was down 8% from a year earlier and 14% below two years ago. Hogs and pigs kept for breeding were 10% below a year ago and 14% below two years ago. Market hogs were down 8% from last year and 15% less than two years ago.

U.S. inventory of all hogs and pigs was 59.4 million head on June 1, 2000. This was 2% below last year but 2% above March 1, 2000. Breeding inventory, at 6.23 million head, was down 4% from June 1, 1999, but up slightly from March 1, 2000. Market hog inventory, at 53.2 million head, was 2% below last year but 2% above last quarter.

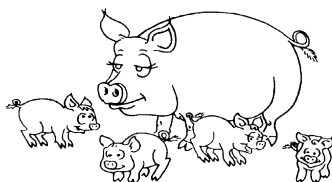
HOGS AND PIGS: INVENTORY, JUNE 1; SOWS FARROWING AND PIG CROP, 1999-2000; INTENTIONS 2000

Item	NEBRASKA			17 STATES			UNITED STATES		
	1999	2000	% Chg.	1999	2000	% Chg.	1999	2000	% Chg.
On Farms - June 1:	1,000 head			1,000 head			1,000 head		
All hogs and pigs	3,200	2,950	-8	56,875	55,640	-2	60,896	59,397	-2
For breeding	410	370	-10	6,010	5,750	-4	6,515	6,234	-4
Market	2,790	2,580	-8	50,865	49,890	-2	54,380	53,164	-2
Market hogs & pigs									
by weight groups:									
Under 60 pounds	1,130	1,040	-8	19,210	18,985	-1	20,532	20,188	-2
60-119 pounds	720	660	-8	12,665	12,440	-2	13,501	13,247	-2
120-179 pounds	540	500	-7	10,345	10,010	-3	11,076	10,700	-3
180 pounds and over ..	400	380	-5	8,645	8,455	-2	9,272	9,029	-3
Sows Farrowed:									
December 1/-February ..	165	160	-3	2,671	2,606	-2	2,891	2,819	-2
March-May	165	155	-6	2,759	2,688	-3	2,986	2,905	-3
June-August	150	*150	---	2,700	*2,645	-2	2,920	*2,854	-2
September-November ...	160	*155	-3	2,630	*2,651	+1	2,844	*2,861	+1
TOTAL	640	*620	-3	10,760	*10,590	-2	11,641	11,439	-2
Pigs Saved:									
December 1/-February ..	1,411	1,408	---	23,365	22,933	-2	25,247	24,777	-2
March-May	1,419	1,380	-3	24,302	23,930	-2	26,270	25,831	-2
June-August	1,298	---	---	23,962	---	---	25,860	---	---
September-November ...	1,400	---	---	23,113	---	---	24,972	---	---
TOTAL PIG CROP ...	5,528	---	---	94,742	---	---	102,349	---	---

1/ December preceding year. * Intentions. 17 States: AR, CO, IL, IN, IA, KS, MI, MN, MO, NE, NC, OH, OK, PA, SD, TX, WI.

JUNE 1 HOG REPORT HIGHLIGHTS

- * U.S. hog inventory down 2%. Pre-release trade expectations averaged 97% and ranged from 96.4% to 98.5%.
- * U.S. breeding herd was down 4%; trade analysts' estimates averaged 97.0%. U.S. market hog inventory was down 2%. Trade expectations ranged from 96.0% to 98.5% and averaged 97.0%
- * U.S. March-May pig crop was 2% below previous year. Analysts expectations averaged 98.0% of previous year.
- * June-November intentions were 1% below 1999 farrowings. If plans are carried out, farrowings would utilize about 92% of the June breeding herd compared with 88% a year ago.



HOG INVENTORY TRENDS, 17 STATES & U.S. PERCENT CHANGES WITH PREVIOUS YEAR

State	June 1, 2000 Inventory (000)	Percent of Previous Year			
		June 1, 2000 %	Mar. 1, 2000 %	Dec. 1, 1999 %	Sept. 1, 1999 %
AR	690	95	95	95	90
CO	890	99	102	105	103
IL	4,150	95	92	84	87
IN	3,300	92	82	80	87
IA	15,500	100	101	101	101
KS	1,390	91	92	92	95
MI	1,000	91	97	88	96
MN	5,700	102	96	96	92
MO	3,050	95	98	95	93
NE	2,950	92	92	88	87
NC	9,600	101	99	98	96
OH	1,400	85	88	87	91
OK	2,290	105	107	118	118
PA	1,050	96	91	95	95
SD	1,230	92	93	90	105
TX	870	113	113	136	137
WI	580	88	85	83	86
Other	3,757	93	96	95	96
U.S.	59,397	98	97	95	96

U.S. INDEX OF PRICES RECEIVED

The preliminary All Farm Products Index of Prices Received by Farmers in the United States in June was 99 based on 1990-92=100, down 2 points (2.0%) from the May index. Lower prices for lettuce, corn, cattle, soybeans, and broccoli more than offset price increases for eggs, strawberries, milk, and celery. The seasonal change in the mix of commodities farmers sell affects the overall index. Higher seasonal marketings of wheat,

grapes, hay, and cantaloupes more than offset the relatively lower marketings of oranges, tomatoes, strawberries, and cattle. These marketing changes kept the index from falling one more point. Compared with June 1999, the All Farm Products Index was 2 points (2.1%) higher. Price increases from June 1999 for hogs, cattle, lettuce, and soybeans more than offset price decreases for milk, oranges, corn and broilers.

AVERAGE PRICES RECEIVED BY FARMERS

COMMODITY	Unit	NEBRASKA			UNITED STATES				
		June 1999 <u>1/</u>	May 2000 <u>1/</u>	June 15, 2000	June 1999 <u>1/</u>	May 2000 <u>1/</u>	June 15, 2000	% of Parity	Parity Price*
Wheat	Bu.	\$ 2.41	\$ 2.24	\$ 2.30	\$ 2.50	\$ 2.59	\$ 2.52	26	\$ 9.73
Corn	Bu.	1.94	2.08	1.90	1.97	2.10	1.81	27	6.71
Oats	Bu.	1.11	1.35	1.34	1.22	1.32	1.24	36	3.40
Grain Sorghum	Cwt.	3.07	3.25	2.95	2.85	3.38	3.12	29	10.60
Soybeans	Bu.	4.62	5.19	5.00	4.44	5.19	4.91	35	14.00
Hay, All, Baled	Ton	40.00	45.00	52.00	81.70	89.40	82.50	---	---
Alfalfa, Baled	Ton	40.00	45.00	52.00	85.00	93.90	85.70	---	---
Other, Baled	Ton	37.00	38.00	38.00	68.50	71.30	70.90	---	---
Dry Edible Beans ...	Cwt.	16.90	15.20	15.00	18.90	17.00	15.30	31	49.70
Hogs	Cwt.	36.70	51.00	51.20	34.10	48.50	47.90	47	103.00
Barrows & Gilts ..	Cwt.	36.80	51.10	51.50	34.50	49.00	48.60	---	---
Sows	Cwt.	30.50	42.60	38.50	28.00	39.30	35.00	---	---
Beef Cattle	Cwt.	65.20	72.00	70.80	63.70	69.40	67.90	44	156.00
Steers & Heifers ..	Cwt.	66.10	73.10	71.80	66.70	73.20	71.30	---	---
Cows	Cwt.	36.80	37.70	37.00	36.70	38.90	39.20	---	---
Calves	Cwt.	87.60	104.00	104.00	89.00	107.00	103.00	52	200.00
Sheep	Cwt.	31.10	32.00	n/a	28.90	30.50	n/a	---	68.10
Lambs	Cwt.	80.50	106.00	n/a	81.30	96.40	n/a	---	165.00
All Milk	Cwt.	12.50	<u>2/</u>	<u>2/</u>	13.10	12.00	12.20	40	31.80
Milk, Fluid	Cwt.	12.50	<u>2/</u>	<u>2/</u>	13.20	12.10	12.20	---	---
Milk, Mfg.	Cwt.	12.10	<u>2/</u>	<u>2/</u>	12.00	10.10	10.40	---	---

1/ Entire month average except hay. 2/ Monthly and mid-month prices discontinued January 2000. * Parity price based on data for June 2000. n/a = not available.

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